



NOTICE OF APPOINTMENT OF DIRECTOR TO THE BOARD OF MASSY HOLDINGS LTD.

The Chairman and the Board of Massy Holdings Ltd. is pleased to announce the appointment of Mr. Suresh Maharaj to the Board of Directors from April 24, 2017.



Mr. Suresh Maharaj

Mr. Maharaj is a highly recognised Global Senior Executive with 43 years of experience in the financial services industry. Prior to his retirement from Citibank in 2015, he held the position of Chief Executive Officer (CEO), Citibank Caribbean and Central America, with responsibility for Citibank's Corporate, Commercial and Investment and Consumer operations in 27 countries in the Caribbean and Central America, with physical presence in 14 territories, namely Puerto Rico, Jamaica, Trinidad and Tobago, Dominican Republic, The Bahamas, Barbados, Haiti, Cayman, Panama, Costa Rica, Guatemala, El Salvador, Honduras and Nicaragua. He also served in the positions of CEO and Country Head for the company's operations in Central America and Ecuador, the Philippines and Guam, Trinidad and Tobago and Jamaica, spanning 30 years and he was a Senior Credit Officer of Citibank.

Mr. Maharaj is currently the Chairman of Citibank TT Ltd. and Citicorp Merchant Bank. He is also a Director of Banco de Honduras. Following his retirement in June 2015, he held a number of directorships for Citibank's operations in Costa Rica, El Salvador, Nicaragua and Panama. He was also the former Chairman of Trinidad Cement Limited and served as a Director of the Trinidad and Tobago Unit Trust Corporation, Bankers Association of Trinidad and Tobago, Bankers Association of Philippines, American Chamber of Commerce Trinidad and Tobago, American Chamber of Commerce Philippines and the South Trinidad Chamber of Industry and Commerce.

His areas of expertise include organisational restructuring, return on economical capital strategies, revenue growth initiatives, compliance direction and management, corporate governance and global market identification.

Mr. Maharaj holds an MBA and Bachelor of Science degree from Mellen University. He is also a past student of Asja College and Naparima College in Trinidad and Tobago.