Massy Holdings Ltd. and its subsidiaries

Highlights of the Unaudited Consolidated Financial Statements for the Nine Months Ended 30th June 2020

To the Shareholders of Massy Holdings Ltd. and its subsidiaries,

We have audited the accompanying consolidated financial statements of Massy Holdings Ltd. and its subsidiaries as of the date of this report, which are derived from the unaudited interim financial statements for the nine months ended 30 June 2020.

These statements are intended to provide a reasonable basis for management’s assessment of performance to date and for decision making by the board of directors and shareholders.

While the figures in this report are not audited, in the light of the due care and ability to audit the statements submitted by management, we have taken a number of additional measures to ensure the reliability and integrity of the statements. We have reviewed the audit approach and methodology used by the external auditors for the first six months of the year and we have conducted additional tests to verify the financial results.

We have reviewed the company’s internal controls and the effectiveness of its systems of internal controls over financial reporting.

We have not audited the nine-month financial statements and this report does not form part of them.

The directors are responsible for the maintenance and integrity of the company’s financial statements in accordance with International Financial Reporting Standards. The directors are also responsible for safeguarding the company’s assets and for preventing and detecting fraud and other irregularities.

We have not audited the financial statements for the year ended 30 June 2020 and we do not express any opinion or conclusion on them.

We are a small company and we are not in the habit of spending our time on small matters.

We have reviewed the company’s internal controls and the effectiveness of its systems of internal controls over financial reporting.

We have not audited the financial statements for the year ended 30 June 2020 and we do not express any opinion or conclusion on them.

Souverain-Bromage, Chairman